



The Truth About the Fair Tax

John Boozman has the strongest record of any candidate in this race when it comes to supporting tax relief for Arkansans. And, he is the only candidate in this race who has signed a pledge not to raise taxes and who will fight for a full extension of the '01 and '03 tax cuts.

John Boozman doesn't hide behind deceptive attack ads and try to trick voters into thinking he has a stronger tax relief record than his opponent—he simply does.

But it's more than just providing relief to Arkansans within the current tax system. Our tax system is inherently dysfunctional. Every year, we struggle to digest the complex tax code, hoping to find ways we can get some of our hard-earned money, taken out of our paycheck, back from the federal government. And that's not right.

We have to simplify and streamline the current system in a manner that reduces the tax burden on every Arkansan. The Fair Tax is one way to do that.

Facts about the Fair Tax:

- Abolishes the IRS and streamlines the over 67,000 pages of federal tax code
- Replaces all current federal taxes with a simple sales tax.
- Taxes us only on what we choose to spend, not on what we earn. So you keep 100% of your paycheck, pensions and Social Security payments.
- Every American will receive a reimbursement check for all basic necessities at the beginning of each month – essentially un-taxing everyone for basic necessities. For instance, a couple making \$50,000 a year would take home their full wages and receive \$4,697 a year in the form of a monthly prebate.
- It empowers low wage earners more so than any other demographic.
- Eliminates all embedded taxes on every new item we purchase, lowering the costs of new goods, while increasing the purchasing power of Americans who have their full wages and a monthly prebate at their disposal.
- Used goods are not subjected to the sales tax.

Arkansans deserve tax relief and tax reform. Instead, they are facing inevitable tax increases as a result of Senator Lincoln's out-of-control spending binge and support of President Obama's job killing legislation like Obamacare, card check and Cap-and-Trade.

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